

## STRONG SOLVENCY

Credendo is a robust group with a solid equity base and a strong cash position. It has no outstanding loans to financial institutions.

### KEY FIGURES 2022

EUR **2,671.2** MILLION

TOTAL EQUITY

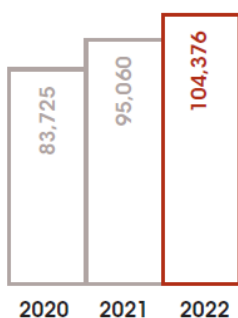
EUR **370.2** MILLION

INSURANCE PREMIUM REVENUE

EUR **0.0** MILLION

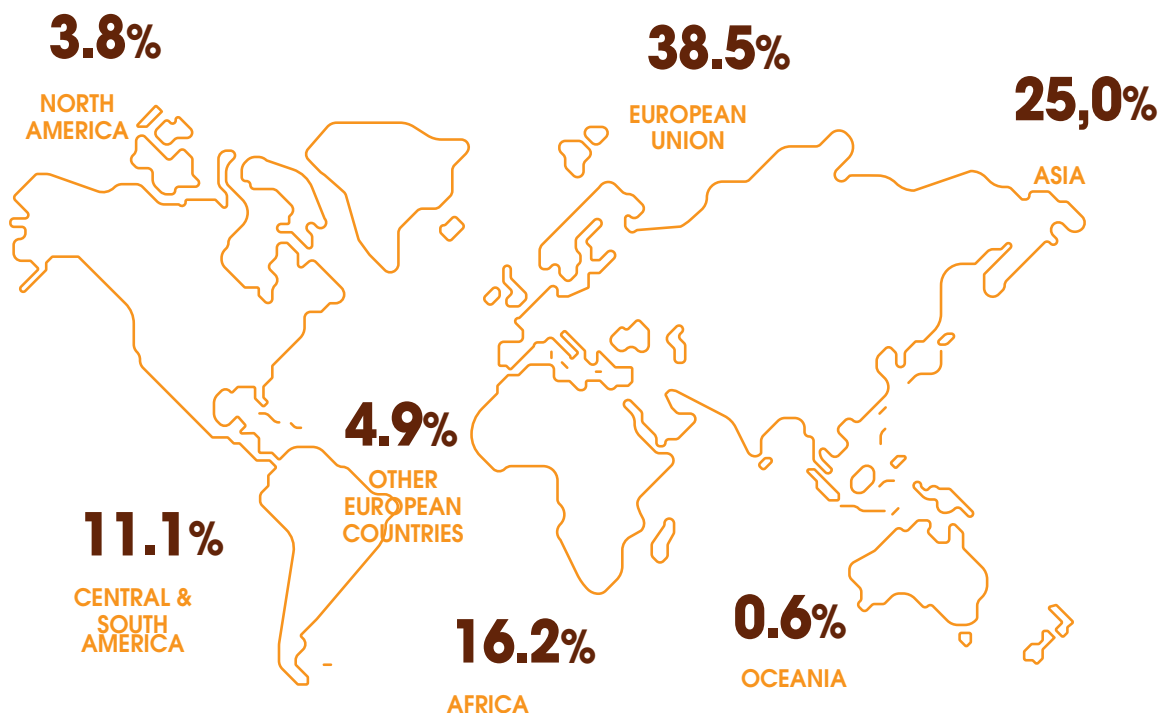
OUTSTANDING LOANS

### VALUE OF TRANSACTIONS INSURED<sup>1</sup> (IN MILLION EUR)



<sup>1</sup> Before cession to reinsurers.

## GEOGRAPHICAL SPREAD OF RISK EXPOSURE



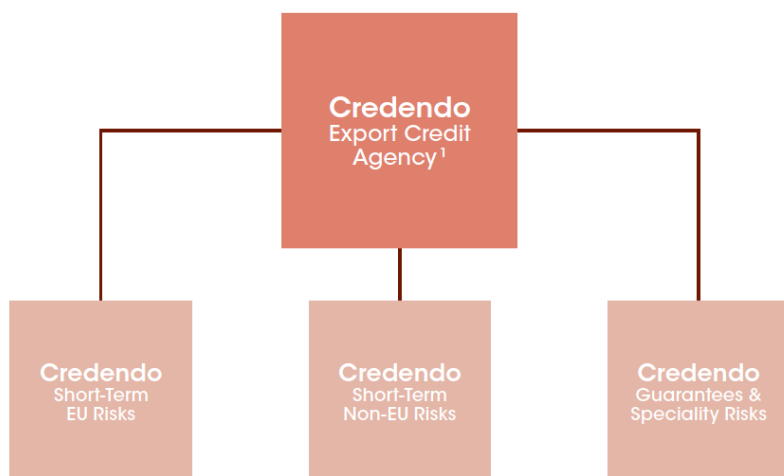
## BELGIAN STATE

Credendo's parent company, Credendo – Export Credit Agency, is an autonomous public body that is owned by the Belgian state and backed by its state guarantee.

## STRONG RATING

The parent company Credendo – Export Credit Agency and the other entities all have a strong rating. Credendo – Export Credit Agency has been awarded an 'AA long-term issuer credit rating' and an 'A-1+ short-term issuer credit rating' by S&P Global. The outlook is stable.

## GROUP STRUCTURE



### Credendo

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### Credendo Risk App



1. Following the invasion of Ukraine by Russia, it has been decided to exit the Russian market by selling our stake in Credendo – Ingosstrakh Credit Insurance. This process is ongoing.